



Maidan Clinic
We Create the Smile

عيادة الميدان
نحن نمنع الابتسامة

الكويت : 2020/02/12

المحترمين

السادة / شركة بورصة الكويت

تحية طيبة وبعد

الموضوع / نتائج اجتماع مجلس الإدارة

شركة عيادة الميدان لخدمات طب الفم والأسنان ش.م.ك.ع.

بالإشارة إلى الموضوع أعلاه ، نود الإفادة بان مجلس إدارة شركة عيادة الميدان لخدمات طب الفم والأسنان ش م ك ع قد عقد اجتماعه يوم الأربعاء الموافق 2020/02/12 في تمام الساعة الواحدة بعد الظهر وقد وافق على اعتماد البيانات المالية المرحلية الجمعة الغير مدققة للشركة (الربع الثالث) للفترة المالية المنتهية في 2019/12/31 .

هذا ومرفق نموذج البيانات المالية المرحلية (الربع الثالث) وتقرير مراقب الحسابات

وتفضلوا بقبول فائق الاحترام ،،،

يوسف محمود جاسم الصراف

نائب رئيس مجلس الإدارة

الرئيس التنفيذي

مرفقات :-

- نموذج بيانات مالية 2020/12/31
- تقرير مراقب الحسابات

السجل التجاري ٤٨٢٤٤ رأس المال المدفوع بالكامل (٢٥,٠٠٠,٠٠٠) خمسة و عشرون مليون دينار كويتي

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المكتب الرئيسي
شرق - شارع خالد ابن الوليد - دوار بهي هاني
برج مدينة الاعمال الكويتية - دور ٣٢
ص.ب: ٦٠٦ دسمان ١٥٤٥٧ الكويت فاكس ٢٢٢٦٣٠٠٥

Third quarter results Ended on	2019-12-31	نتائج الربع الثالث المنتهي في
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Company Name	اسم الشركة
AlMaidan Clinic for Oral Health Service Company K.S.C.P	شركة عيادة الميدان لخدمات طب الفم والاسنان ش.م.ك.ع.
Board of Directors Meeting Date	تاريخ اجتماع مجلس الإدارة
2020-02-12	
Required Documents	المستندات الواجب إرفاقها بالنموذج
<input type="checkbox"/> Approved financial statements	<input type="checkbox"/> نسخة من البيانات المالية المعتمدة
<input type="checkbox"/> Approved auditor's report	<input type="checkbox"/> نسخة من تقرير مراقب الحسابات المعتمد

التغيير (%)	اختر من القائمة	اختر من القائمة	البيان
Change (%)	Nine Month Comparat Period	Nine Month Current Period	Statement
	2018-12-31	2019-12-31	
6%	5,184,844	5,499,954	صافي الربح (الخسارة) الخاص بمساهمي الشركة الأم Net Profit (Loss) represents the amount attributable to the owners of the parent Company
6%	20.74	22.00	ربحية (خسارة) السهم الأساسية والمخفضة Basic & Diluted Earnings per Share
41%	27,744,005	39,005,740	الموجودات المتداولة Current Assets
21%	48,275,031	58,299,887	إجمالي الموجودات Total Assets
34%	11,820,371	15,847,496	المطلوبات المتداولة Current Liabilities
37%	14,351,976	19,674,101	إجمالي المطلوبات Total Liabilities
14%	33,893,380	38,593,481	إجمالي حقوق الملكية الخاصة بمساهمي الشركة الأم Total Equity attributable to the owners of the Parent Company
18%	35,812,783	42,420,800	إجمالي الإيرادات التشغيلية Total Operating Revenue
19%	12,268,132	14,633,227	صافي الربح (الخسارة) التشغيلية Net Operating Profit (Loss)
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التغيير (%) Change (%)	اختر من القائمة	اختر من القائمة	البيان Statement
	Third quarter Comparati Period	Third quarter Current Period	
	2018-12-31	2019-12-31	
9%	1,886,044	2,050,631	صافي الربح (الخسارة) الخاص بمساهمي الشركة الأم Net Profit (Loss) represents the amount attributable to the owners of the parent Company
9%	7.54	8.20	ربحية (خسارة) السهم الأساسية والمخفضة Basic & Diluted Earnings per Share
19%	13,065,365	15,575,212	إجمالي الإيرادات التشغيلية Total Operating Revenue
4%	4,809,778	5,011,240	صافي الربح (الخسارة) التشغيلية Net Operating Profit (Loss)

• Not Applicable for first Quarter

• لا ينطبق على الربع الأول

Increase/Decrease in Net Profit(Loss) is due to	سبب ارتفاع/انخفاض صافي الربح (الخسارة)
Increase in Operating Revenue by %18	زيادة الإيرادات التشغيلية بنسبة 18%
Total Revenue realized from dealing with related parties (value, KWD)	بلغ إجمالي الإيرادات من التعاملات مع الأطراف ذات الصلة (المبلغ د.ك.)
59,795	59,795
Total Expenditures incurred from dealing with related parties (value, KWD)	بلغ إجمالي المصروفات من التعاملات مع الأطراف ذات الصلة (المبلغ د.ك.)
5,147,760	5,147,760



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REPORT ON REVIEW OF INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION TO THE BOARD OF DIRECTORS OF AL-MAIDAN CLINIC FOR ORAL HEALTH SERVICES COMPANY K.S.C.P.

Introduction

We have reviewed the accompanying interim condensed consolidated statement of financial position of Al-Maidan Clinic for Oral Health Services Company K.S.C.P. (the "Parent Company") and its subsidiary (collectively, the "Group") as at 31 December 2019 and the related interim condensed consolidated statement of income and interim condensed consolidated statement of comprehensive income for the three months and nine months periods then ended, and the related interim condensed consolidated statement of changes in equity and interim condensed consolidated statement of cash flows for the nine months period then ended. Management is responsible for the preparation and presentation of this interim condensed consolidated financial information in accordance with International Accounting Standard 34, Interim Financial Reporting ("IAS 34"). Our responsibility is to express a conclusion on this interim condensed consolidated financial information based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial information is not prepared, in all material respects, in accordance with IAS 34.

Report on Other Legal and Regulatory Requirements

Furthermore, based on our review, the interim condensed consolidated financial information is in agreement with the books of account of the Parent Company. We further report that, to the best of our knowledge and belief, we have not become aware of any violations of the Companies Law No. 1 of 2016, as amended, and its executive regulations, as amended, or of the Parent Company's Memorandum of Incorporation and Articles of Association have occurred during the nine months period ended 31 December 2019 that might have had a material effect on the business of the Parent Company or on its financial position.


BADER A. AL-ABDULJADER
LICENCE NO. 207 A
EY
AL AIBAN, AL OSAIMI & PARTNERS

12 February 2020
Kuwait

Al-Maidan Clinic for Oral Health Services Company K.S.C.P. and Subsidiary
INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL
POSITION (UNAUDITED)
As at 31 December 2019

	Notes	31 December 2019 KD	(Audited) 31 March 2019 KD	(Restated)* 31 December 2018 KD
ASSETS				
Non-current assets				
Property and equipment		17,560,168	19,544,104	20,077,267
Right of use assets		1,209,284	-	-
Financial assets at fair value through other comprehensive income	11	524,695	451,423	453,759
		<u>19,294,147</u>	<u>19,995,527</u>	<u>20,531,026</u>
Current assets				
Inventories		2,346,031	1,910,679	2,337,113
Account receivables and prepayments		13,030,209	10,664,880	11,332,674
Amount due from related parties	6	6,230,588	5,374,354	5,555,917
Financial assets at fair value through profit or loss	11	2,624,770	6,928,706	525,600
Cash and cash equivalents	7	14,774,142	5,733,274	7,992,701
		<u>39,005,740</u>	<u>30,611,893</u>	<u>27,744,005</u>
TOTAL ASSETS		<u>58,299,887</u>	<u>50,607,420</u>	<u>48,275,031</u>
EQUITY AND LIABILITIES				
Equity				
Share capital		25,000,000	25,000,000	25,000,000
Treasury shares	8	(19,010)	(19,010)	(18,422)
Statutory reserve		2,174,000	2,174,000	1,528,490
Fair value reserve		25,287	(43,831)	(42,178)
Retained earnings		11,413,204	7,663,791	7,425,490
Equity attributable to equity holders of the Parent Company		<u>38,593,481</u>	<u>34,774,950</u>	<u>33,893,380</u>
Non-controlling interests		32,305	30,891	29,675
Total equity		<u>38,625,786</u>	<u>34,805,841</u>	<u>33,923,055</u>
Liabilities				
Non-current liabilities				
Employees' end of service benefits		2,979,161	2,698,125	2,531,605
Lease liabilities		847,444	-	-
		<u>3,826,605</u>	<u>2,698,125</u>	<u>2,531,605</u>
Current liabilities				
Account payables and accruals		11,278,671	9,177,247	7,717,377
Amount due to related parties	6	4,182,860	3,926,207	4,102,994
Lease liabilities		385,965	-	-
		<u>15,847,496</u>	<u>13,103,454</u>	<u>11,820,371</u>
Total liabilities		<u>19,674,101</u>	<u>15,801,579</u>	<u>14,351,976</u>
TOTAL EQUITY AND LIABILITIES		<u>58,299,887</u>	<u>50,607,420</u>	<u>48,275,031</u>

* Certain amounts do not correspond to the interim condensed consolidated financial information for the period ended 31 December 2018; and reflect adjustments made as explained in Note 12.


Yousef Mahmoud Alsarraf
Vice Chairman & CEO

The attached notes 1 to 12 form part of this interim condensed consolidated financial information.